

Oriole Condominium One Club, Inc

2025 Proposed Budget

January 1, 2025 thru December 31, 2025

	2024 Jul Actual	2024 Year End Projection	2024 Approved Budget	2024 Projected Variance	2025 Pooled Reserves	2025 Proposed Variance	2025 Straight Line Reserves
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REVENUE

5500 Maintenance Assessment	1,041,521	1,785,464	1,786,485	(1,021)	1,745,518	(40,967)	1,803,931
5800 Misc Income	875	1,499	-	1,499	-	-	-
5400 Interest Income	0	0	-	0	-	-	-
Total Revenue	1,042,395	1,786,964	1,786,485	479	1,745,518	(40,967)	1,803,931

EXPENSES

Operating Expense

7100 Property Maintenance	61,310	105,103	21,000	84,103	21,000	-	21,000
7124 Tree Trimming	7,800	13,371	10,000	3,371	9,500	(500)	9,500
7200 Parking Enforcement	4,460	7,646	6,000	1,646	7,200	1,200	7,200
7250 Cable	244,688	419,465	365,000	54,465	379,600	14,600	379,600
7350 Southern Santation	29,946	51,337	40,000	11,337	48,000	8,000	48,000
7400 Electricity	11,929	20,450	22,000	(1,550)	23,000	1,000	23,000
7450 Elevator Expense	194	332	-	332	-	-	-
7600 Exterminator	4,575	7,843	8,000	(157)	8,000	-	8,000
7625 Fire Protection	3,228	5,534	-	5,534	-	-	-
7650 Licenses Fees and Permits	386	662	325	337	400	75	400
7700 Insurance	472,296	809,650	925,000	(115,350)	825,000	(100,000)	825,000
7950 Audit	4,600	7,886	4,100	3,786	4,600	500	4,600
8000 Legal Fees	585	1,003	5,000	(3,997)	4,000	(1,000)	4,000
8100 Management Fees	162,255	278,152	263,000	15,152	270,890	7,890	270,890
New Acct Employee Insurance	-	-	-	-	10,368	10,368	10,368
8124 Landscape Improvements	440	754	1,000	(246)	1,000	-	1,000
8150 Landscape Contract	28,000	48,000	49,060	(1,060)	49,060	-	49,060
8400 Office and Administration	4,048	6,940	4,800	2,140	4,800	-	4,800
8700 Pool Repairs	5,140	8,811	8,250	561	8,500	250	8,500
9300 Telephone	455	779	700	79	700	-	700
9500 Water and Sewer	11,196	19,192	11,000	8,192	16,000	5,000	16,000
Sub-Total Operating Expense	1,057,531	1,812,910	1,744,235	68,675	1,691,618	(52,617)	1,691,618

Deferred Maint Reserves

9201 Reserves	24,646	42,250	42,250	0	53,900	11,650	112,313
Sub-Total Deferred Maint Reserves	24,646	42,250	42,250	0	53,900	11,650	112,313

Total Expenses	1,082,177	1,855,160	1,786,485	68,675	1,745,518	(40,967)	1,803,931
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Net Surplus/Deficit	(39,781)	(68,197)	-	(68,197)	-	-	-
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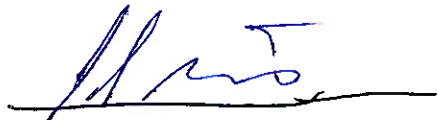
	Type	# Units	2024 Amount	2025 Amount with Pooled Reserves	Change	2025 Amount with Straight Reserves
Expense per Buildings	Year	12	148,874	145,460	(3,414)	150,328
Expense per Buildings	Quarter		37,218	36,365	(853)	37,582
Cable -Per Bldg per year			30,417	31,633	1,217	31,633
Insurance Per Bldg Per year			77,083	68,750	(8,333)	68,750
Condo 1 Maint Per Bldg per year			41,374	45,077	3,703	49,944
				-	-	-

approved:  11/6/24

POOLED RESERVES - SEE SCHEDULE

Straight Line Reserve Schedules

SIRS ITEMS					
Category	Replacement Cost	Useful Life	Remaining Life	Beginning Cash Balance	Annual Contribution
Paint 2022	\$ 20,000	8	6	\$ 9,789	\$ 1,702
Roof	\$ 200,000	10	3	\$ 38,850	\$ 53,717
SealCoat	\$ 35,000	5	5	\$ (13,585)	\$ 9,717
Mechanical	\$35,000.00	10	2	\$ 1,493	\$ 16,754
Paving	\$359,900.00	25	11	\$ 114,047	\$ 22,350
Pool	\$25,000.00	10	9	\$ (2,897)	\$ 3,100
Gym Equipment	\$3,000.00	5	1	\$ 500	\$ 2,500
Shed	\$15,000.00	10	8	\$ 10,208	\$ 599
10 Year Inspection	\$15,000.00	10	8	\$ -	\$ 1,875
Total				\$ 158,405	\$ 112,313

approved 
 11-6-24