

# ORIOLE GOLF & TENNIS I

## 2024 Proposed Budget


January 1, 2024 through December 31, 2024

	Actual September 2023	2023 Actual Annualized	APPROVED 2023 Budget	Proposed 2024 Budget	2024-2023 Budget Variance	Percentage Increase (Decrease)
<b>REVENUE</b>						
MAINTENANCE INCOME BLDG	919,941	1,379,912	1,380,906	1,786,485	405,579	29%
CURRENT/PRIOR YEAR SURPLUS	0	0	0	0	0	0%
MISCELLANEOUS INCOME	388	582	0	0	0	
<b>Total Revenue</b>	<b>\$920,330</b>	<b>\$1,380,494</b>	<b>\$1,380,906</b>	<b>\$1,786,485</b>	<b>\$405,579</b>	<b>29%</b>
<b>EXPENSES</b>						
BUILDING MAINTENANCE	15,861	23,791	19,000	21,000	2,000	11%
60 YEAR BUILDING INSPECTION	0	0	0	0	0	0%
TELECOMMUNICATION PROJECT	0	0	0	0	0	0%
TREE TRIMMING	9,800	9,800	10,000	10,000	0	0%
PARKING ENFORCEMENT	4,325	6,488	5,000	6,000	1,000	20%
CABLE/INTERNET **	264,494	396,741	350,940	365,000	14,060	4%
WASTE MANAGEMENT	29,158	43,737	40,000	40,000	0	0%
ELECTRICITY	15,159	22,738	19,000	22,000	3,000	16%
EXTERMINATOR	5,725	8,588	10,200	8,000	(2,200)	-22%
MISCELLANEOUS	18,325	18,325	0	0	0	0%
LICENSES,FEES & PERMITS	325	386	400	325	(75)	-19%
INSURANCE & FINANCIAL CHRG	478,661	717,992	550,000	925,000	375,000	68%
AUDIT	4,100	4,100	4,100	4,100	0	0%
LEGAL FEES	2,776	4,164	5,000	5,000	0	0%
MANAGEMENT FEES ***	196,761	295,142	263,405	263,000	(405)	0%
OFFICE & ADMIN	3,515	5,273	4,800	4,800	0	0%
LANDSCAPE CONTRACT	36,000	54,000	49,060	49,060	0	0%
Landscape Improvements				1,000		
POOL MAINTENANCE	6,180	9,270	7,600	8,250	650	9%
TELEPHONE	471	707	900	700	(200)	-22%
WATER & SEWER	7,578	11,367	9,000	11,000	2,000	22%
<b>Subtotal</b>	<b>1,099,214</b>	<b>1,632,609</b>	<b>1,348,405</b>	<b>1,744,235</b>	<b>394,830</b>	<b>29%</b>
PAVING	12,865	19,298	19,298	7,500	(11,798)	0%
SEALCOATING	3,333	5,000	5,000	7,500		50%
ROOFING	775	1,163	1,163	10,000	8,837	760%
MECHANICAL	1,260	1,890	1,890	3,000	1,110	100%
POOL	1,223	1,834	1,834	10,000	8,166	445%
PAINT	1,624	2,436	2,438	2,500	63	3%
Shed	381	572	572	250	(322)	100%
Gym Equipment				500		
10 Year inspection	205	308	308	1,000	693	100%
<b>Subtotal Reserves</b>	<b>21,668</b>	<b>32,501</b>	<b>32,501</b>	<b>42,250</b>	<b>9,749</b>	<b>30%</b>
<b>Total Expenses</b>	<b>\$1,094,341</b>	<b>\$1,011,304</b>	<b>\$1,380,906</b>	<b>\$1,786,485</b>	<b>405,579</b>	<b>29%</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$174,012)</b>	<b>\$369,190</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0</b>

### 2024 RESERVE SCHEDULE

	Replacement Cost	Est. Useful Life	Est. Life Remaining	Balance as of 12/31/23	2024 Contribution
Paint 2022	20,000	8	7	2,436	2,500
Mechanical	35,000	10	3	25,548	3,000
Roof	200,000	10	4	30,350	10,000
Paving	359,900	25	12	106,547	7,500
Sealcoat	30,000	5	1	20,206	7,500
Pool	25,000	20	1	12,665	10,000
Gym Equipment	3,000	5	2	0	500
Shed	15,000	10	9	9,712	500
10 Year inspection	3,075	10	9	308	1,000
<b>TOTAL RESERVE</b>	<b>709,475</b>			<b>197,751</b>	<b>42,500</b>

\$1,786,485 divided by 12 buildings = \$148,873.75 per year or \$12,406.14 per month.

Approved:  11-9-23